

XIII. SMART

1. What is the SMART facility?

SMART stands for **SMS Alerts Related to Transactions** in which BOs registered for SMART will receive alerts for all types of debit transactions and credits due to IPO allotments and corporate actions. BOs are also sent alerts about certain modification in their demat account.

2. Is it Mandatory to register for SMS facility?

As per SEBI guidelines, it is Mandatory to register for SMS facility for those accounts where the account holders have given power of attorney to operate their demat account, registration to SMS facility is mandatory, except in case of accounts held by non-individuals, foreign nationals and NRIs. It is also Mandatory to register for smart incase of individuals to register for CDSL's internet based facility easi/easiest. In case if you are not registered for SMART you will not be able to register for the easi/easiest facility.

3. When will I receive a SMART alert?

Presently the alerts are sent every 10 minutes starting from 7 AM to 9 PM on all working days. If more than three transactions have taken place during the interval, then details of first three transactions and total number of ISINs debited are given in the SMS and for details of other transactions; BO has to contact his Depository Participant (DP).

4. How do I avail of this facility for my account?

In case you wish to avail this facility, you will have to submit a SMART Registration form to your DP duly signed and completed in all respects.. The registration form will be available with your DP. Alternatively, you can also register for SMART facility through his / her easi/easiest login also.

5. Will I receive a SMS alert, if details of demat account are modified?

Yes. SMS alerts are sent as and when any of the following details of a demat account are modified.

- Correspondence / permanent address
- Signature(s) of account holder(s)
- Bank details
- Nomination details
- Power of attorney details

6. Which category of BOs will get SMS alerts for debit transactions?

All types of BOs registered for SMS alert except CMs will receive SMS alert for debit in the account.

- (i) Debit of shares through free transfer of account (Other Depository also)
- (ii) Debit of shares through Transfer for Closure
- (iii) Debit of shares through transmission

- (iv) Debit of shares through on-market or off-market transactions
- (v) Debit of shares through pledge

7. Which type of accounts will receive SMS alerts for credit transactions?

Demat accounts of category Individual, Trust, Corporate and HUF BOs will receive SMS alert credit transactions in the account.

- (i) Credit of shares through IPO
- (ii) Credit of shares through corporate action/ Auto Corporate Action